**Technical View** 



## Chart of the days

Commodity	Gold	BUY GOLD ABOVE 47000 SL BELOW 46800 TGT 47300/47400						
LTP	LTP 46891.00		S2 S1		R1	R2		
,		46700 46793 46920 47013		47013	47140			
MCX Gold price is forming support near the trend line, price remains to trade positively. Sustaining above 47000 next leg of the rally would push the price higher towards 47300/47400 levels in coming sessions. Price has formed multiple supports near 46700 which shows price reversal.		GOLD HOURLY CHART  GOLD HOURLY CHART  GOLD HOURLY CHART  47550 47650						
9 EMA	46927					45750 45650 45550 45350 45350		
21 EMA	46991					45250 45150		
60 EMA	47036	~~~	Λ		M	90 80 70 60 50		
RSI	43		The state of the s	2000		40 30 20		

Commodity	Copper	SELL COPPER IN THE RANGE OF 766.40-766.90 SL ABOVE 771 TGT 761/759						
LTP	766.50	S2	S1	Pivot	R1	R2		
MCX Copper price is failing to trade above 770 level, price is expected to trade negatively. Sustaining below 766.30 would drag down the price lower towards 761/759 levels in intraday. The hourly momentum indicator RSI is trading at 58 and it is failing to trade above 60 levels which shows bearish reversal.		761 764 767 770 773  776 770 773  776 770 773  776 770 773  776 776 776 776 776 776 776 776 776 77						
9 EMA	766.2					710 705		
21 EMA	764.3							
60 EMA	760.9					95 85 76		
RSI	58					66 46 35		



# Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	<b>S</b> 2	S1	Pivot	R1	R2
MCX	GOLD	4/Jun/21	46887	46700	46793	46920	47013	47140
MCX	SILVER	5/Jul/21	69544	68856	69200	69669	70013	70482
MCX	CRUDEOIL	19/May/21	4925	4863	4894	4916	4947	4969
MCX	NATURALGAS	25/May/21	220.70	218.90	219.80	220.50	221.40	222.10
MCX	COPPER	31/May/21	766.95	761.18	764.07	767.03	769.92	772.88
MCX	NICKEL	31/May/21	1341.00	1321.13	1331.07	1338.23	1348.17	1355.33
MCX	LEAD	31/May/21	175.75	174.22	174.98	175.57	176.33	176.92
MCX	ZINC	31/May/21	235.35	234.18	234.77	235.93	236.52	237.68
MCX	ALUMINIUM	31/May/21	196.10	195.27	195.68	196.12	196.53	196.97
MCX	CPO-MCX	31/May/21	1200.00	1189.73	1194.87	1202.13	1207.27	1214.53
MCX	COTTON	31/May/21	21730	21603	21667	21703	21767	21803



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